

# FINANCE COMMITTEE REPORT FOR THE YEAR 2016

Greetings to all from your Finance Committee -- Dan Reynolds, Marguerite Elliott, Jay Jones, Debbie Allsop and myself. ??? Eli Bennett, Nicole Bennett

Our committee had its share of difficulties this past year with a number of members unable to attend. The input was minimal at times due to lack of numbers. That combined with the fact that the new Chair took a few months to get his feet wet. We are now functioning rather well with the late addition of Jay Jones 2017 it looks to be a productive year.

With a robust December Givings we were able to meet our 2016 budget of \$150,000.00 and surpass it by \$1,800.00, even though our Fund Raising efforts fell short of the anticipated goal. Our monthly offerings gradually become less as the year goes on as a result things financially get a bit hectic with the usual borrowing a necessity at times. This being said the finance committee has setup a Reserve Fund to have funds on hand to cover the necessary bills should there not be enough in the General Fund. The Fund will be set up in accordance with the approval of the Trustees and funded in start with funds from some of our Trusts.

Soon Finance will table a 5 year budget that will show we will have to soon depend on our Trusts to enable the church to remain viable.

In 2017 we will be facing increased expenditures in utilities, wages, insurances and Presbytery dues along with other operational costs. Our numbers are dwindling and our yearly General Offerings will decline as a result.

Your Finance Committee has drafted what we consider to be a **BALANCED RESPONSIBLE BUDGET FOR 2017** showing the use of funds from our Trusts to do so.

Reflecting on 2016 we did manage to accomplish quite a bit and the following is a list of those items:

- Worked to make our financial statements easier to read and reduced items that the folks in the pews may have found confusing.
- Getting a handle on the collection counters which was a specialty of our now deceased member Ray Allen.
- Working with the suppliers of our utilities to get us on budgeted monthly billing to give us constant monthly amounts.
- Meeting with all of our Financial Institutions as to the future of Epworths' Financial Position.
- Meeting with a financial advisor. With continued meetings in 2017.

- Work towards the goal of not having to borrow from other funds in the time of need. IE Reserve fund.

As of January our Net position in the General Fund was \$2,818.05 better than the start of 2016. A lot of credit goes to all of the committees in Epworth. All stayed within their budgeted amounts BUT we saved money in areas that are controlled by Mother Nature and maybe this year will be different. We have to be diligent with our funds.

Our MANSE FUND (for Minister's housing allowance) will be depleted in 3 ½ years. That will mean more use of our Trust Funds to cover short falls in givings.

I would only hope that one and all will think about our Church and remember the things we gather from our Sunday Service and in turn think long and hard as you put your offering in the plate. Could we use more ??? SURE !! We hope you can find it in your heart to review your Sunday offering the next time you sign your check or put your cash in your envelopes. A little more each week will be a great help.

I am honoured to serve and in great appreciation that I am able to be your Finance Chair.

*God Bless one and all  
D W (Don) Skeates, Chair*



"DON'T CONTRIBUTE IF YOU DON'T WANT TO— BUT DON'T BE SO DRAMATIC!"

# A FEW SIMPLE FACTS FROM YOUR TREASURER

Of the 150 Receipts that have been issued for the year ending December 31, 2016, I have broken them down into categories as follows:

0 → \$ 50	= 9 receipts	51 → 100	= 11 receipts
101 → 150	= 8 receipts	151 → 200	= 4 receipts
201 → 250	= 9 receipts	251 → 300	= 5 receipts
301 → 350	= 4 receipts	351 → 400	= 4 receipts
401 → 500	= 18 receipts	501 → 750	= 16 receipts
751 → 1000	= 15 receipts	1001 → 1500	= 14 receipts
1501 → 2000	= 10 receipts	2001 → 3000	= 12 receipts
3000 +	= 12 receipts		

## REPORT on the PAR PROGRAM

Our number of participants are now sitting at 29. The total monthly contribution through the PAR program is 4,047.50 (General Fund = 3,678; Special Projects = 154.50; M&S = 205; Others = 10) of which we pay the United Church of Canada \$13.50. We look forward to adding more contributors in 2017.

This program is completely voluntary, however the people who are participating in the PAR program find it a convenient way to maintain regular donations. YOU!! Decide how much you want to donate monthly and it is debited from your account on the 20<sup>th</sup> of each month. If you are interested in being a participant in this program or would like more information, please see Debbie in the church office.

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Following this report you will find the Financial Statement for the year ending December 31, 2016. What is shown as a line item "*Special Offering*" under the heading RECEIPTS, is a total of designated funds (such as Food Bank, Goodfellows, Gesstwood etc.) to other charitable organizations and some funds transferred to other Epworth Projects. The organizations that have been specifically named by the individual contributor are shown and the money is forwarded to that charity monthly.

Kingsville Food Bank	\$	1,601.43 (plus many items each week)
Leprosy Mission		400.00
Benevolent Fund		70.00
Goodfellows		241.43 (plus cake mixes & frostings)
Refugees		<u>370.00</u>
	\$	<b>2,682.43</b>

*Respectfully submitted, Debbie Allsop, Treasurer*

The following table is a monthly accumulation of "From Your Finance Committee" as printed in the bulletin weekly. PLEASE note "Total deposited" includes - general, special, M&S, initial and other(which includes - Food Bank, Foster Child, Gessstwood, Downtown Mission, etc).

MONTH	# of envelopes			TOTAL DEPOSITED - \$			AVERAGE AMOUNT PER ENVELOPE		
	2014	2015	2016	2014	2015	2016	2014	2015	2016
January	241	233	262	9,043.51	8,805.30	10,778.50	37.52	37.79	41.14
February	195	201	190	7,402.63	7,988.08	7,960.95	37.96	39.74	41.90
March	279	269	204	10,689.82	10,396.03	8,590.76	38.31	38.65	42.11
April	231	247	229	8,499.58	9,970.00	8,818.60	36.79	40.36	38.51
May	219	263	249	7,444.86	11,973.75	12,382.68	33.99	45.53	49.73
June	253	184	181	11,493.28	7,381.00	7,668.38	45.43	40.11	42.37
July	81	156	170	4,525.00	6,993.70	8,439.65	55.86	44.83	49.65
August	197	106	72	8,519.00	6,028.00	3,762.00	43.24	56.88	52.25
September	207	172	142	10,624.00	8,480.00	8,675.00	51.32	49.30	61.09
October	192	191	252	8,816.20	10,260.25	11,567.32	45.92	53.72	45.90
November	295	257	213	13,348.00	11,615.00	9,542.85	45.25	45.19	44.80
December	286	297	205	29,185.05	25,015.05	23,414.64	102.05	84.23	114.22
<b>YEARLY TOTALS</b>	3394	2576	2369	129,590.93	124,906.16	121,601.33	48.43	48.49	51.33

N.B. The PAR program is separate from this table. The report is found on the next page.

*Respectfully submitted, Debbie Allsop*

**NOTICE TO READER**

On the basis of information provided by management, we have compiled the statement of consolidated financial position of Epworth United Church as at December 31, 2016 and the statement of general fund operations, statement of mission and service fund operations, statement of special projects fund operations, statement of manse fund operations, statement of Canadahelps operations and statement of memorial funds operations for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

**HICKS, MacPHERSON, IATONNA  
& DRIEDGER LLP**

*Hicks, MacPherson, Iatonna  
& Driedger LLP*

Chartered Professional Accountants  
Licensed Public Accountants

Leamington, Ontario  
January 23, 2017

**Epworth United Church**  
**Statement of Consolidated Financial Position**  
**as at December 31**  
(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>Assets</b>		
<b>General Fund</b>		
Cash in bank	\$ 24,959	\$ 21,041
<b>Other Funds</b>		
Savings account - special projects fund	43,042	33,783
Investment certificate - Mildred McIntyre memorial fund - due March, 2018 @ 2.2%	84,000	126,000
Investment certificate - Kenneth Grainger memorial fund - due March, 2018 @ escalating rates of 1.15%, 1.3% and 2.15%	5,000	5,000
Investment certificate - Edna & Milton Wige memorial fund - due April, 2017 @ 1.3%	1,500	1,500
Investment certificate - Kennedy memorial fund - due March, 2018 @ escalating rates of 1.15%, 1.3% and 2.15%	53,021	53,021
Investment certificate - Isabel Flemming memorial fund - due January, 2018 @ escalating rates of 1%, 1.15% and 2.5%	3,106	3,106
Investment certificate - manse fund - due November, 2018 @ variable interest	13,980	13,980
Investment certificate - manse fund - due July, 2016 @ 1.25%	-	5,000
Investment certificate - manse fund - due July, 2017 @ 1.6%	10,160	10,000
Investment certificate - manse fund - due November, 2020 @ variable interest	10,000	10,000
Savings account - Epworth memorial fund	26,910	22,444
Savings account - Isabel Flemming memorial fund	2,028	1,996
Savings account - benevolent fund	3,049	3,171
Savings account - manse fund	36,373	48,115
Savings account - Wilfrid and Grace Wige legacy	15,759	17,073
Savings account - Mildred McIntyre memorial fund	153,597	108,825
Savings account - Canadahelps fund	456	571
	<b>461,981</b>	<b>463,585</b>
	<b>\$ 486,940</b>	<b>\$ 484,626</b>

# Epworth United Church

## Statement of Consolidated Financial Position (Cont'd) as at December 31 (Unaudited)

	2016	2015
<b>CONGREGATIONAL EQUITY</b>		
<b>Fund balances as per accompanying statements:</b>		
General fund	\$ 22,874	\$ 20,058
General fund - special	2,085	983
Special projects	43,042	33,783
Epworth memorial fund	26,910	22,444
Isabel Flemming memorial fund	5,134	5,102
Kennedy memorial fund	53,021	53,021
Wigle memorial fund	1,500	1,500
Kennith Grainger memorial fund	5,000	5,000
Benevolent fund	3,049	3,171
Manse fund	70,513	87,095
Mildred McIntyre memorial fund	237,597	234,825
Canadahelps fund	456	571
Wilfrid and Grace Wigle legacy	15,759	17,073
	<b>\$ 486,940</b>	<b>\$ 484,626</b>

**Epworth United Church**  
**Statement of General Fund Operations**  
**for the years ended December 31**  
(Unaudited)

	2015 Actual	2016 Budget	2016 Actual	2017 Budget
<b>Receipts</b>				
General offering	\$ 184,144	\$ 192,000	\$ 181,278	\$ 177,000
Transfers- special projects funds	5,862	5,200	5,368	4,700
Transfers - church groups	2,000	2,000	2,000	2,000
Foster children	438	525	951	950
Interest	2,031	2,000	667	700
Upper room	83	90	105	100
GST, PST rebates	3,977	4,000	3,514	3,500
Transfers - other accounts	5,000	-	-	-
Income from Trusts	-	-	-	20,553
<b>Total Receipts</b>	<b>\$ 203,535</b>	<b>\$ 205,815</b>	<b>\$ 193,883</b>	<b>\$ 209,503</b>
<b>Disbursements</b>				
Salaries and benefits	\$ 130,522	\$ 133,582	\$ 131,321	\$ 145,498
<b>Property</b>				
Utilities	19,770	23,500	17,283	18,800
Insurance	7,875	7,500	7,449	8,000
Equipment - repairs	5,378	4,000	5,002	4,500
Piano and organ	1,505	2,500	1,151	2,000
General church repair	984	3,000	3,050	3,000
Cleaning supplies	797	700	362	350
Snow and yard	3,194	3,500	2,902	3,500
<b>Total Property</b>	<b>39,503</b>	<b>44,700</b>	<b>37,199</b>	<b>40,150</b>
<b>Office</b>				
Bulletins and church registers	517	500	323	500
Duplicating supplies	2,113	2,500	2,589	2,500
Miscellaneous	32	100	33	50
Postage and stationery	152	200	244	200
Treasurer's supplies	351	400	341	400
Professional fees	718	750	718	750
Office equipment & computer maintenance	795	850	819	850
<b>Total Office</b>	<b>\$ 4,678</b>	<b>\$ 5,300</b>	<b>\$ 5,067</b>	<b>\$ 5,250</b>



**Epworth United Church**  
**Statement of General Fund Operations**  
**for the years ended December 31**  
(Unaudited)

	2015 Actual	2016 Budget	2016 Actual	2017 Budget
<b>Disbursements (Cont'd)</b>				
<b>Christian Development</b>				
Vacation bible school	\$ 123	\$ 300	\$ 67	\$ 300
Baseball	25	100	-	100
Audio video & licence	151	200	149	200
Misc. & special activities	127	200	184	200
Mid-week groups	97	150	180	200
Church picnic	98	200	119	150
Library	66	200	200	200
<b>Total Christian Education</b>	<b>\$ 687</b>	<b>\$ 1,350</b>	<b>\$ 899</b>	<b>\$ 1,350</b>
<b>Worship</b>				
Supply organist	\$ 405	\$ 450	\$ 610	\$ 450
Honorarium musical assistance	500	500	600	-
Pulpit supply & travel	292	1,000	173	1,000
Confirmation/communion	-	200	-	200
Choir music	-	1,200	240	1,000
Upper room	305	310	338	350
Guest musicians	-	300	300	300
Worship supplies & miscellaneous	62	300	130	250
Copyright licence	215	215	228	200
Audio visual	-	1,000	120	500
Seasonal - sanctuary decorations	63	150	112	200
<b>Total Worship</b>	<b>\$ 1,842</b>	<b>\$ 5,625</b>	<b>\$ 2,851</b>	<b>\$ 4,450</b>

**Epworth United Church**  
**Statement of General Fund Operations**  
**for the years ended December 31**  
(Unaudited)

	2015 Actual	2016 Budget	2016 Actual	2017 Budget
<b>Disbursements (Cont'd)</b>				
<b>Outreach</b>				
Foster children	\$ 936	\$ 950	\$ 936	\$ 950
Coffee fellowship	39	100	31	100
Local outreach	505	750	300	900
Canadian bible society	100	100	100	100
Miscellaneous	-	50	-	-
World outreach	-	100	-	100
Lay pastoral care	166	250	179	-
Downtown mission	400	400	400	400
Gesstwood camp support	250	250	250	450
Gesstwood camp regular	-	200	-	-
Gesstwood cabin maintenance	-	100	-	-
<b>Total Outreach</b>	<b>\$ 2,396</b>	<b>\$ 3,250</b>	<b>\$ 2,196</b>	<b>\$ 3,000</b>
<b>Other</b>				
Presbytery dues	\$ 7,636	\$ 7,772	\$ 7,762	\$ 7,755
Bank charges	306	400	248	350
Official board expense	433	450	150	400
PAR	171	200	166	200
GST	797	1,100	708	1,100
Loan repayment	-	2,500	2,500	-
<b>Total Other</b>	<b>9,343</b>	<b>12,422</b>	<b>11,534</b>	<b>9,805</b>
<b>Total Disbursements</b>	<b>188,971</b>	<b>206,229</b>	<b>191,067</b>	<b>209,503</b>
<b>Operating Surplus (Deficit) for Year</b>	<b>14,564</b>	<b>\$ (414)</b>	<b>2,816</b>	<b>\$ -</b>
<b>Surplus at Beginning of Year</b>	<b>5,494</b>		<b>20,058</b>	
<b>Surplus at End of Year</b>	<b>\$ 20,058</b>		<b>\$ 22,874</b>	

## Epworth United Church

### Statement of Mission & Service Fund Operations for the years ended December 31 (Unaudited)

	2016	2015
<b>Receipts</b>		
Donations	\$ 7,287	\$ 8,190
<b>Disbursements</b>		
Bank Charges	24	24
<b>Ending Balance</b>	<b>\$ 7,263</b>	<b>\$ 8,166</b>

### Statement of Special Projects Fund Operations for the years ended December 31 (Unaudited)

	2016	2015
<b>Beginning Balance</b>	<b>\$ 33,783</b>	<b>\$ 39,882</b>
Donations, projects etc.	8,348	8,611
Interest	1,354	95
Loan repayment - general fund	2,500	-
Disbursements- T-Murr A/C	-	(14,797)
Disbursements - Audio	(2,943)	-
Disbursements - bank charges	-	(8)
<b>Ending Balance</b>	<b>\$ 43,042</b>	<b>\$ 33,783</b>

**Epworth United Church**  
**Statement of Manse Fund Operations**  
for the years ended December 31  
(Unaudited)

	2016	2015
<b>Beginning Balance</b>	\$ 87,095	\$ 101,597
Interest	418	2,498
Transfer to general account	(17,000)	(17,000)
<b>Ending Balance</b>	<b>\$ 70,513</b>	<b>\$ 87,095</b>

**Statement of Canadahelps Operations**  
for the years ended December 31  
(Unaudited)

	2016	2015
<b>Beginning Balance</b>	\$ 571	\$ 297
Receipts	63	274
Disbursements - bank charges	(178)	-
<b>Ending Balance</b>	<b>\$ 456</b>	<b>\$ 571</b>

**Statement of Memorial Funds Operations**  
for the year ended December 31, 2016  
(Unaudited)

	Epworth Memorial	Isabel Flemming	Kennedy Memorial	Mildred McIntyre Memorial
<b>Beginning Balance</b>	\$ 22,444	\$ 5,102	\$ 53,021	\$ 234,825
Donations	4,455	-	-	-
Interest	11	32	610	2,772
Disbursements	-	-	(610)	-
<b>Ending Balance</b>	<b>\$ 26,910</b>	<b>\$ 5,134</b>	<b>\$ 53,021</b>	<b>\$ 237,597</b>

	Wigle Memorial	Kennith Granger	Benevolent Fund	Wilfrid and Grace Wigle Legacy
<b>Beginning Balance</b>	\$ 1,500	\$ 5,000	\$ 3,171	\$ 17,073
Donations	-	-	130	-
Interest	16	58	-	-
Disbursements	(16)	(58)	(252)	(1,314)
<b>Ending Balance</b>	<b>\$ 1,500</b>	<b>\$ 5,000</b>	<b>\$ 3,049</b>	<b>\$ 15,759</b>

**See NOTICE TO READER**

# PROPOSED OFFICIAL BOARD NOMINATIONS 2017

(For information purposes only!)

(Elders are placed on Committees at the February Board Meeting)

<b><u>EXECUTIVE:</u></b>	CHAIRPERSON	- Larry Baker
	SECRETARY	- <b>Marg E. Stevens *</b>
	U.C.W. PRESIDENT	- Judy Horrocks
	MINISTER	- Rev. John van Omme
	PLUS CHAIRS OF EACH STANDING COMMITTEE	
	CHAIR OF TRUSTEES	- Ken Womack

## **FAITH FORMATION & CHRISTIAN DEVELOPMENT**

2017	-
	-
	-
2017-18	- Lisa Reive - Gord Queen - Anita Nicholson
2017-18-19	- Jane Bowen
	-
	-

## **FINANCE**

2017	-
	- Debbie Allsop - Dan Reynolds
2017-18	- Don Skeates - Marguerite Elliott
	-
2017-18-19	- <b>Jay Jones **</b> - <b>Nicole Bennett *</b> - <b>Eli Bennett *</b>

## **OUTREACH & ACTION**

2017	-
	-
	-
2017-18	- Janet Jones - Eleanor Buchanan - Fran Coghill
2017-18-19	- <b>Chris Allsop *</b> - <b>Don Coghill *</b>
	-

## **PROPERTY**

2017	- Sarah Stevens - Barry Pettapiece - Marie Bailey
2017-18	- Bob Newman - Ken Womack - Garry Bishop
2017-18-19	- <b>Brian Hohner *</b> - <b>Tom Malott **</b>
	-
	-

## **MINISTRY & PERSONNEL**

From the Congregation (2yr. Term)	
2017	- Larry Baker
2017-18	-

From the Board (Elected Annually)	
2017	-
2017	-

\* Denotes renewal  
\*\* Denotes new Member  
\*\*\* Corresponding Members are appointed annually by the Church Board

## **WORSHIP**

2017	- Muriel Newman - Pat Womack
	-
2017-18	- Norm Buchanan - Adele Sims - Michelle Bishop
2017-18-19	- <b>Angie Jefferies-Dodge *</b> - <b>Doug Lewis *</b>
	-
	- <b>Judy Horrocks ***</b>
	-



We are not alone,  
we live in God's world.

We believe in God:  
who has created and is  
creating,  
who has come in Jesus,  
the Word  
made flesh, to reconcile  
and make new,  
who works in us and  
others by the Spirit.

We trust in God.

We are called to be the Church:

to celebrate God's presence,  
to live with respect in Creation,  
to love and serve others,  
to seek justice and resist evil;  
to proclaim Jesus, crucified and risen,  
our judge and our hope.

In Life, in death, in life beyond death,  
God is with us.

We are not alone.

Thanks be to God!

